

BOARHUNT PC - PRECEPT FOR FINANCIAL YEAR 2019/20 (YEAR ENDING 31/03/2020)

TABLE TO SHOW THE PRECEPT, TOTAL YIELD, TAX BASE & BAND 'D' EQUIVALENT

The Precept for 2019/20 has been set at £24,150; an increase of £1,570 from 2018/19. For a Band D Council Tax payer the increase is just over 4 pence per week or £2.16 a year. Please see the highlighted (FY19/20) column in the table below.

The Precept is Boarhunt Parish Council's major source of income and is used for the benefit of the Parish. It is used to help maintain the Village Hall, Recreation Ground, Children's Play area, Allotments, Parish Streetlighting, Paths, Green spaces and other Parish assets. The Precept is also used to help meet the day-to-day costs of running a Parish Council.

Financial Year	FY18/19	FY19/20
Precept per annum [yearly]	£22,580	£24,150
Council Tax Support Grant (CTS) received	£420	£0
Total Yield	£23,000	£24,150
Boarhunt Tax Base (No. of Band D Equivalent Properties)	304.51	316.46
Boarhunt Band D Equivalent Property (£ per annum)	£74.15	£76.31
Boarhunt Parish % Increase	7.38%	2.91%
FOR COMPARISON		
Winchester City Council (WCC) District Average Band D Equivalent Property (£ per annum)	£81.80	Not Known
FOR COMPARISON		
WCC Average % Increase	8.70%	Not Known

Notes

1. The Council Tax Support Grant (from WCC) ceased at the end of Financial Year 2018/19, resulting from Central Government cuts.
2. In order to maintain an agreed 5% per annum increase in Total Yield, it was necessary to increase the Precept by an amount greater than 5%. This was done in order to ensure that sufficient funds were generated to cover day-to-day costs and, to maintain, replace or add to the Parish's existing assets.

Revision 3 - Notes updated 2nd May 2019 (Precept for 2019/20 set 13th Dec 2018)